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A Continuum of Leadership

The Cafaro Company is pleased to announce the elevation of William A. Cafaro and Anthony Cafaro, Jr. to the top leadership positions within the Company, effective January 1, 2010. William A. Cafaro and his brother, Anthony Cafaro, Jr., will share the title of Co-President. Both William and Anthony, Jr. currently hold the title of Vice President. They will succeed President Anthony Cafaro, Sr. who will retire at the end of this year. "We are proud of the hard work William and Anthony, Jr. have put in to prepare for their new roles." said Anthony Cafaro, Sr. "They've learned the business from the ground up. In reality, they have been managing the day-to-day operations of the company for the past few years."

Both William and Anthony, Jr. began learning the family business at the age of 12, working as part-time helpers on the maintenance crew, painting curbs, sweeping the parking lots and scrubbing toilets at the Eastwood Mall Complex in Niles, Ohio. They continued their training through high school and college, working during the summers to learn such functions as building maintenance, mall operations, financial procedures and real estate leasing.

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After graduating Summa Cum Laude from Youngstown State University, William A. Cafaro went on to earn his MBA degree at Duquesne University's Donahue Graduate School of Business. He joined the corporate staff in 1994, working in the real estate and accounting departments. He currently oversees the company's accounting, credit & collections, finance, investment, marketing, mall operations, tax and valuation functions. William believes in following the solid strategy established by his grandfather, William M. Cafaro and great uncle, John A. Cafaro, who founded the company in 1949. "We've always been a conservative company from a development and financing point of view." he said. "We plan to adhere to our policy of slow, steady growth. I want to continue doing what we have done in the past so that eventually I can pass the reins to my three children." William is 40 years old.

34-year-old Anthony Cafaro, Jr. joined the company full-time in 1997, after graduating Cum Laude from John Carroll University's Boler School of Business. He joined the Real Estate Department as a leasing agent and eventually assumed the role of supervising the company's specialty and seasonal leasing programs. He currently oversees the company's leasing, development, construction and information technology functions. Anthony stresses that he and his brother "cherish the legacy passed down to us by our father and grandfather. We believe that personal integrity is paramount, and that our handshake and word is as good as any written contract."

Today, the Cafaro Company is one of the nation's largest privately-held owner, developer and operator of regional shopping malls and other retail centers. Its portfolio includes 50 properties in 11 states, encompassing more than 30 million square feet of real estate.

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