

**FOR IMMEDIATE RELEASE:**

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## **Retail Leasing Veteran Joins Cafaro Team**

The Cafaro Company is pleased to announce that Arthur E. Stevens III has joined the company as a Senior Leasing Representative. Stevens brings over a quarter century of experience to his new job. He began his career as a leasing agent for the DeBartolo Corporation in 1985, and continued to serve in that organization when it was acquired by Simon Property Group in 1996. During his tenure with DeBartolo/Simon, he was responsible for leasing retail properties from Florida to Alaska, based much of the time in Indianapolis, IN, as a Senior Vice President. In 2007 he became the Senior Vice President of Leasing for Poag & McEwen Lifestyle Centers LLC, of Memphis, TN.

In his new role, the 55-year-old Stevens will be responsible for leasing activities in a variety of Cafaro's premier retail properties. He assumed his new duties on May 4, thrilled to be returning to his hometown. After his birth in Portsmouth, VA, his parents moved to Youngstown, OH. Stevens graduated from Youngstown's East High School and Youngstown State University. He and his wife, Michele, have four adult children.

Stevens joins a growing team of real estate professionals at the nation's largest privately held shopping center development firms. The Cafaro organization, based

(MORE)

Youngstown, Ohio, owns and oversees more than 30 million square feet of commercial real estate in 11 states. Founded by the late William M. Cafaro in the 1940's, the firm is now celebrating its 60<sup>th</sup> anniversary as a family owned and managed business.

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