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New Tenant for the Award-Winning Village at Towne Centre

Northern Virginia's most exciting retail destination is enjoying new recognition, and welcoming a tasty addition to the neighborhood. The Mid Atlantic Real Estate Journal is honoring the Cafaro Company with a "Best Developer of 2008" award for The Village at Towne Centre. The Village is an all-new, 196,000 square foot outdoor shopping, dining and entertainment district. It is the latest phase of a \$100 million renovation of Spotsylvania Towne Centre in Fredericksburg, Virginia.

Coming soon to The Village at Towne Centre: The Greene Turtle Sports Bar & Grille. The Greene Turtle is destined to become a favorite neighborhood gathering place, and every sports lover's dream. Every booth boasts a flat-screen TV, and the menu is loaded with delicious entrees, appetizers, soups, salads, sandwiches and 13 "burgers of character." The Green Turtle will occupy 7,800 square feet of The Village, and is scheduled to open in August, 2009. This distinctive sports bar & grill has earned a loyal following in 22 other locations in Maryland, Delaware and the District of Columbia.

(MORE)

The Greene Turtle is joining a growing list of fine offerings at The Village, including The Fredericksburg Pub, Saxon Shoes, Bravo! Cucina Italiana, Swarovski, Caché, Firebirds, Coldwater Creek and Sephora.

Spotsylvania Towne Center is owned and managed in association with Cafaro affiliated companies, based in Youngstown, Ohio. One of the nation's largest privately held shopping center developers, the Cafaro organization owns and oversees more than 30 million square feet of commercial real estate in 11 states. Founded by the late William M. Cafaro in the 1940's, the firm is now in its seventh decade as a family owned and managed business. For more information, visit online at www.spotsylvaniatownecentre.com and www.cafarocompany.com.

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