

**FOR IMMEDIATE RELEASE:**

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## **Cafaro Foundation Endows Business Scholarship**

With an eye toward assisting bright, deserving business students, The Cafaro Foundation is donating \$50,000 to endow a new scholarship at Duquesne University. The William and Alyce Cafaro Endowed Scholarship will provide assistance to a worthy student attending the University's A. J. Palumbo School of Business Administration or the John F. Donahue Graduate School of Business. Qualifications for the scholarship include those with a Quality Point Average (QPA) of at least 3.0, and demonstrate financial need or academic merit.

The scholarship is dedicated to the loving memory of William M. Cafaro, the founder of the real estate development and management company that bears his name in Youngstown, Ohio. For over a half century, Cafaro and his wife Alyce enthusiastically, but quietly, supported churches, schools, hospitals and other charitable causes. In many instances, Mr. Cafaro would insist on making his gifts anonymously.

Duquesne University is a Catholic institution of higher learning, established in

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Pittsburgh, Pennsylvania by the Congregation of the Holy Spirit in 1878. It currently educates more than 10,000 students in 11 different schools.

The Cafaro Foundation is a charitable entity established by the Cafaro family. The Youngstown-based Cafaro Company is one of America's largest privately-held real estate development firms, managing more than 30-million square feet of property in 11 states.

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