

**FOR IMMEDIATE
RELEASE:**

March 31, 2009



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Retail Development Leader Reaches a Milestone

A familiar name is celebrating a momentous anniversary. The Cafaro Company, one of the nation's largest privately held retail development and management companies, is proudly marking its 60th year in business.

William M. Cafaro and his brother John founded the firm in Youngstown, Ohio in 1949. The brothers initially concentrated on grocery store-based shopping centers. As the industry evolved, their emphasis shifted to regional shopping malls and other retail centers. Today, the company's portfolio includes more than 50 properties in 11 states, comprising more than 30 million square feet of retail space.

"The Cafaro Company is most pleased to mark this anniversary, and we do so with respect for and gratitude to our founders", said Anthony M. Cafaro, Sr., President of the company. "It was their work ethic, persistence and ingenuity that served as the catalyst for our expansion throughout the years; and these same qualities have now been adopted by our newest generation in their leadership of our organization."

Company leaders are grateful to their long-time tenants, loyal employees and

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business partners for helping them reach this happy occasion. Currently, the economic climate is very difficult for retailers and retail developers. To members of the Cafaro organization, it is a reminder of the importance of following a course of careful, conservative growth. It is a strategy that has served the company well, and allows it to pursue multi-million dollar redevelopment projects even in the midst of this nationwide recession.

As the company enters its seventh decade, Vice Presidents William A. Cafaro and Anthony Cafaro Jr. constitute a third-generation of the Cafaro family management. They bring their own talents, vision and passion to advancing the company in the 21st century, all the while maintaining the integrity and philosophy with which they were raised.

For more information on the Cafaro organization, visit online at www.cafarocompany.com.

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